



***QUARTERLY FINANCIAL
AND INVESTMENT
REPORT***

***FOR THE NINE MONTHS ENDED
JUNE 30, 2023***

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGER:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 17,725,132	\$ 14,044,897	\$ (3,680,235)	79.24%
FINES	244,400	169,696	(74,704)	69.43%
LICENSES AND FEES	3,983,533	4,312,748	329,215	108.26%
INTERLOCAL/SHARED SERVICES	3,504,096	2,754,972	(749,124)	78.62%
OTHER REVENUES	2,544,470	2,397,751	(146,719)	94.23%
INTEREST	130,000	931,942	801,942	716.88%
GRANTS AND DONATIONS	8,000	41,170	33,170	514.63%
SUB - TOTAL	<u>\$ 28,139,631</u>	<u>\$ 24,653,177</u>	<u>\$ (3,486,454)</u>	87.61%
TRANSFER FROM OTHER FUNDS	180,000	135,000	(45,000)	75.00%
FUND BALANCE	408,986	-	(408,986)	0.00%
TOTAL REVENUES	<u><u>\$ 28,728,617</u></u>	<u><u>\$ 24,788,177</u></u>	<u><u>\$ (3,940,440)</u></u>	86.28%

GENERAL FUND SUMMARY

TOTAL REVENUE INCLUDING TRANSFERS	\$ 28,319,631	\$ 24,788,177	\$ (3,531,454)	87.53%
GENERAL FUND EXPENDITURES	28,728,617	19,773,638	8,954,979	68.83%
BUDGETED FUND BALANCE	408,986	-	(408,986)	0.00%
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 5,014,539</u>	<u>\$ 5,014,539</u>	

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
ADMINISTRATION				
PERSONNEL	\$ 1,368,302	\$ 1,148,435	\$ 219,867	83.93%
PROFESSIONAL SERVICES	226,109	104,844	121,265	46.37%
GENERAL	507,192	435,162	72,030	85.80%
OTHER CONTRACTS	261,398	180,102	81,296	68.90%
NON-OPERATING	989,464	649,285	340,179	65.62%
CAPITAL OUTLAY	20,000	44,460	(24,460)	222.30%
TOTAL ADMINISTRATION	\$ 3,372,465	\$ 2,562,287	\$ 810,177	75.98%
STREET DEPARTMENT				
PERSONNEL	\$ 1,156,721	\$ 745,108	\$ 411,613	64.42%
SUPPLIES	250,800	130,669	120,131	52.10%
MAINTENANCE	354,498	171,720	182,778	48.44%
PROFESSIONAL SERVICES	169,220	41,942	127,278	24.79%
GENERAL	27,957	27,127	830	97.03%
CAPITAL OUTLAY	335,000	145,188	189,812	43.34%
TOTAL STREET DEPT	\$ 2,294,196	\$ 1,261,754	\$ 1,032,442	55.00%
LAW ENFORCEMENT				
PERSONNEL	\$ 6,029,171	\$ 4,209,221	\$ 1,819,950	69.81%
SUPPLIES	30,500	21,638	8,862	70.94%
MAINTENANCE	161,300	142,094	19,206	88.09%
GENERAL	243,534	161,689	81,845	66.39%
CAPITAL OUTLAY	267,017	279,531	(12,514)	104.69%
TOTAL LAW ENFORCEMENT	\$ 6,731,522	\$ 4,814,173	\$ 1,917,349	71.52%
FIRE DEPARTMENT				
PERSONNEL	\$ 2,991,836	\$ 2,156,372	\$ 835,464	72.08%
SUPPLIES	78,500	42,541	35,959	54.19%
MAINTENANCE	178,950	34,730	144,220	19.41%
PROFESSIONAL SERVICES	23,465	10,115	13,350	43.11%
GENERAL	280,268	149,745	130,523	53.43%
CAPITAL OUTLAY	121,786	8,317	113,469	6.83%
TOTAL FIRE DEPARTMENT	\$ 3,674,805	\$ 2,401,820	\$ 1,272,985	65.36%
DISPATCH				
PERSONNEL	\$ 1,404,284	\$ 1,039,962	\$ 364,322	74.06%
MAINTENANCE	47,360	7,665	39,695	16.18%
GENERAL	61,994	49,930	12,064	80.54%
TOTAL DISPATCH	\$ 1,513,638	\$ 1,097,557	\$ 416,081	72.51%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
MUNICIPAL COURT				
PERSONNEL	\$ 286,711	\$ 195,532	\$ 91,179	68.20%
SUPPLIES	6,000	-	6,000	0.00%
MAINTENANCE	2,141	-	2,141	0.00%
PROFESSIONAL SERVICES/FEES	50,698	38,336	12,362	75.62%
GENERAL	23,457	9,319	14,138	39.73%
CAPITAL OUTLAY	7,500	7,568	(68)	100.91%
TOTAL MUNICIPAL COURT	\$ 376,507	\$ 250,755	\$ 125,752	66.60%
ANIMAL CONTROL				
PERSONNEL	\$ 349,113	\$ 232,625	\$ 116,488	66.63%
MAINTENANCE	30,320	-	30,320	0.00%
GENERAL	49,551	58,817	(9,266)	118.70%
TOTAL ANIMAL CONTROL	\$ 428,984	\$ 291,442	\$ 137,542	67.94%
CODE ENFORCEMENT				
PERSONNEL	\$ 536,821	\$ 327,643	\$ 209,178	61.03%
GENERAL	80,931	62,099	18,832	76.73%
TOTAL CODE ENFORCEMENT	\$ 617,752	\$ 389,742	\$ 228,010	63.09%
PLANNING				
PERSONNEL	\$ 1,009,808	\$ 763,780	\$ 246,028	75.64%
MAINTENANCE	32,400	25,780	6,620	79.57%
PROFESSIONAL SERVICES/FEES	158,738	151,333	7,404	95.34%
GENERAL	74,926	14,650	60,276	19.55%
CAPITAL OUTLAY	250	-	250	0.00%
TOTAL PLANNING	\$ 1,276,122	\$ 955,543	\$ 320,579	74.88%
INFORMATION TECHNOLOGY				
PERSONNEL	\$ 693,381	\$ 511,797	\$ 181,584	73.81%
SUPPLIES	3,000	1,943	1,057	64.75%
MAINTENANCE	1,048,701	738,201	310,500	70.39%
PROFESSIONAL SERVICES/FEES	55,000	43,550	11,450	79.18%
GENERAL	576,456	419,184	157,272	72.72%
CAPITAL OUTLAY	85,663	68,550	17,113	80.02%
TOTAL INFORMATION TECHNOLOGY	\$ 2,462,201	\$ 1,783,225	\$ 678,976	72.42%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
SPECIAL PROJECTS				
PERSONNEL	\$ 306,473	\$ 226,763	\$ 79,710	73.99%
MAINTENANCE	3,000	157	2,843	5.22%
GENERAL	217,078	168,341	48,737	77.55%
TOTAL SPECIAL PROJECTS	\$ 526,551	\$ 395,260	\$ 131,291	75.07%
HUMAN RESOURCES				
PERSONNEL	\$ 363,669	\$ 258,601	\$ 105,068	71.11%
PROFESSIONAL SERVICES/FEES	8,500	9,215	(715)	108.41%
GENERAL	123,194	89,226	33,968	72.43%
TOTAL HUMAN RESOURCES	\$ 495,363	\$ 357,042	\$ 138,321	72.08%
LEGAL				
PROFESSIONAL SERVICES/FEES	325,000	238,105	86,895	73.26%
TOTAL LEGAL	\$ 325,000	\$ 238,105	\$ 86,895	73.26%
COMMUNICATIONS				
PERSONNEL	\$ 265,819	\$ 181,339	\$ 84,480	68.22%
MAINTENANCE	31,150	31,287	(137)	100.44%
GENERAL	49,952	25,936	24,016	51.92%
TOTAL COMMUNICATIONS	\$ 346,921	\$ 238,562	\$ 108,359	68.77%
DEVELOPMENT SERVICES				
PERSONNEL	\$ 1,136,730	\$ 791,969	\$ 344,761	69.67%
PROFESSIONAL SERVICES/FEES	503,400	147,431	355,969	29.29%
GENERAL	23,125	18,162	4,963	78.54%
TOTAL DEVELOPMENT SERVICES	\$ 1,663,255	\$ 957,562	\$ 705,693	57.57%
FACILITY MAINT				
PERSONNEL	\$ 808,089	\$ 621,484	\$ 186,605	76.91%
MAINTENANCE	306,502	248,102	58,400	80.95%
GENERAL	13,171	10,581	2,590	80.33%
CAPITAL OUTLAY	20,000	18,161	1,839	90.81%
TOTAL FACILITY MAINT	\$ 1,147,762	\$ 898,328	\$ 249,434	78.27%
FLEET MAINTENANCE				
PERSONNEL	\$ 443,535	\$ 317,440	\$ 126,095	71.57%
SUPPLIES	310,994	172,600	138,394	55.50%
MAINTENANCE	710,146	384,305	325,841	54.12%
GENERAL	10,898	6,136	4,762	56.30%
TOTAL FLEET MAINTENANCE	\$ 1,475,573	\$ 880,481	\$ 595,092	59.67%
TOTAL EXPENDITURES	\$ 28,728,617	\$ 19,773,638	\$ 8,954,979	68.83%

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 925,000	\$ 692,857	\$ (232,143)	74.90%
Penalties	1,000	899	(101)	89.89%
Other Revenues	1,000	-	(1,000)	0.00%
TOTAL REVENUES	<u>927,000</u>	<u>693,756</u>	<u>(233,244)</u>	<u>74.84%</u>
EXPENDITURES				
Personnel	428,797	278,508	150,289	64.95%
Maintenance	1,000	327	673	32.69%
General	199,593	151,511	48,082	75.91%
Charges For Services	60,810	45,608	15,203	75.00%
Other Contracts	14,500	8,300	6,200	0.00%
Non-Operating	398,000	195,616	202,384	49.15%
Capital Outlay	4,300	-	4,300	0.00%
TOTAL EXPENDITURES	<u>1,107,000</u>	<u>679,869</u>	<u>427,131</u>	<u>61.42%</u>
 BUDGETED FUND BALANCE	 <u>180,000</u>	 <u>-</u>	 <u>(180,000)</u>	 <u>0.00%</u>
 SURPLUS (DEFICIT)	 <u>\$ -</u>	 <u>\$ 13,887</u>		

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 2,532,590	\$ 2,567,929	\$ 35,339	101.40%
Licenses and Fees	520,633	295,960	(224,673)	56.85%
Facility Fees/Leases	131,500	112,523	(18,977)	85.57%
Other Revenues	156,000	503,587	347,587	322.81%
Interest	2,000	97,127	95,127	4856.35%
Grants and Donations	2,500	250	(2,250)	10.00%
Transfers from other funds	55,000	41,250	(13,750)	75.00%
TOTAL REVENUES	<u>3,400,223</u>	<u>3,618,625</u>	<u>218,402</u>	<u>106.42%</u>
EXPENDITURES				
Parks:				
Personnel	2,116,949	1,198,304	918,645	56.61%
Supplies	18,500	12,522	5,978	67.69%
Maintenance	372,327	214,263	158,064	57.55%
General	313,173	234,538	78,635	74.89%
Charges For Services	208,318	156,239	52,080	75.00%
Other Contracts	30,000	22,500	7,500	75.00%
Transfer to Other Funds	1,300,000	975,000	325,000	75.00%
Capital Outlay	73,160	23,603	49,557	32.26%
Sub-Total Parks Expenditures	<u>4,432,427</u>	<u>2,836,968</u>	<u>1,595,459</u>	<u>64.00%</u>
Pool:				
Personnel	189,933	22,737	167,196	11.97%
Supplies	33,520	14,801	18,720	44.15%
Maintenance	30,000	29,805	195	99.35%
General	5,800	5,014	787	86.44%
Capital Outlay	25,000	24,378	622	97.51%
Sub-Total Pool Expenditures	<u>284,253</u>	<u>96,735</u>	<u>187,518</u>	<u>34.03%</u>
TOTAL EXPENDITURES	<u>4,716,680</u>	<u>2,933,703</u>	<u>1,782,977</u>	<u>62.20%</u>
BUDGETED FUND BALANCE	<u>1,316,457</u>	<u>-</u>	<u>(1,316,457)</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 684,922</u>		

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Cemetery Revenues	\$ 135,000	\$ 121,870	\$ (13,130)	90.27%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	30,500	40,140	9,640	131.61%
Interest	600	16,780	16,180	2796.69%
TOTAL REVENUES	<u>166,300</u>	<u>178,791</u>	<u>12,491</u>	<u>107.51%</u>
EXPENDITURES				
Supplies	3,000	-	3,000	0.00%
Maintenance	23,994	19,311	4,683	80.48%
General	23,481	14,762	8,719	62.87%
Transfer to Other Funds	57,825	41,250	16,575	71.34%
Capital Outlay	58,000	24,441	33,559	42.14%
TOTAL EXPENDITURES	<u>166,300</u>	<u>99,764</u>	<u>66,536</u>	<u>59.99%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 79,026</u>		

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 1,283,011	\$ 1,301,007	\$ 17,996	101.40%
Licenses and Fees	24,000	18,606	(5,394)	77.53%
Interlocal/Shared Services	344,553	217,925	(126,629)	63.25%
Facility Fees/Leases	2,200	2,688	488	122.16%
Other Revenues	3,150	48,269	45,119	1532.36%
Interest	1,000	25,537	24,537	2553.68%
Grants and Donations	41,335	16,317	(25,018)	39.47%
TOTAL REVENUES	<u>1,699,249</u>	<u>1,630,349</u>	<u>(68,900)</u>	<u>95.95%</u>
EXPENDITURES				
Personnel	1,216,908	870,500	346,409	71.53%
Supplies	6,500	4,245	2,255	65.31%
Maintenance	31,547	31,899	(352)	101.12%
General	283,269	277,525	5,744	97.97%
Charges For Services	128,425	96,319	32,106	75.00%
Capital Outlay	32,600	16,753	15,847	51.39%
TOTAL EXPENDITURES	<u>1,699,249</u>	<u>1,297,241</u>	<u>402,008</u>	<u>76.34%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 333,108</u>		

CITY OF BOERNE, TEXAS
 ECONOMIC DEVELOPMENT FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 FOR THE NINE MONTHS ENDED JUNE 30, 2023
 (75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Interest	\$ 2,500	\$ 50,061	\$ 47,561	2002.46%
Transfer from Other Funds	941,750	510,616	(431,134)	54.22%
TOTAL REVENUES	<u>944,250</u>	<u>560,677</u>	<u>(383,573)</u>	<u>59.38%</u>
EXPENDITURES				
Professional Services/Fees	15,000	-	15,000	0.00%
Other Contracts	896,550	473,937	422,613	52.86%
TOTAL EXPENDITURES	<u>944,250</u>	<u>473,937</u>	<u>470,313</u>	<u>50.19%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 86,740</u>		

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 1,600,302	\$ 1,740,358	\$ 140,056	108.75%
Interest	1,000	39,779	38,779	3977.95%
Transfers from other funds	1,456,089	1,092,067	(364,022)	75.00%
TOTAL REVENUES	<u>3,057,391</u>	<u>2,872,205</u>	<u>178,836</u>	<u>93.94%</u>
EXPENDITURES				
Fees	3,500	500	3,000	14.29%
Interest	1,056,392	559,081	497,311	52.92%
Principal	1,995,000	1,995,000	-	100.00%
Deposit to Escrow (Refunding)	2,499	-	2,499	0.00%
TOTAL EXPENDITURES	<u>3,057,391</u>	<u>2,554,581</u>	<u>502,810</u>	<u>84%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 317,623</u>		

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 17,858,400	\$ 13,745,858	\$ (4,112,542)	76.97%
Transfer from other funds	644,247	-	(644,247)	0.00%
TOTAL OPERATING REVENUES	<u>18,502,647</u>	<u>13,745,858</u>	<u>(4,756,789)</u>	<u>74.29%</u>
Operating Expenses				
Personnel	2,571,888	1,628,232	943,656	63.31%
Cost of Goods/Services Sold	10,476,350	6,306,327	4,170,023	60.20%
Supplies	57,180	28,121	29,059	49.18%
Maintenance	270,835	268,863	1,972	99.27%
Professional Services/Fees	167,038	113,895	53,143	68.19%
General	408,781	305,087	103,694	74.63%
Shared Services	888,732	666,549	222,183	75.00%
Other Contracts	60,000	48,750	11,250	81.25%
Debt Service	69,928	-	69,928	0.00%
TOTAL OPERATING EXPENSES	<u>14,970,732</u>	<u>9,365,824</u>	<u>5,604,908</u>	<u>62.56%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(2,810,568)	(1,099,397)	1,711,171	39.12%
Capital Outlay	(721,347)	(73,920)	647,427	10.25%
Transfer to QOL Reserve	(1,000,000)	(750,000)	250,000	75.00%
Gain on Sale of Asset	-	18,325	18,325	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(4,531,915)</u>	<u>(1,904,992)</u>	<u>2,626,923</u>	<u>42.04%</u>
Adjustments For Cash Flow Purposes:				
Transfer from QOL Reserves	1,000,000	1,000,000	-	0.00%
TOTAL CASH FLOW ADJUSTMENTS	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>0.00%</u>
Income/(Loss)	-	3,475,042	3,475,042	
Unreserved Fund Balance at 10/1/22	<u>9,707,733</u>	<u>9,707,733</u>		
Ending Unreserved Fund Balance	<u>\$ 9,707,733</u>	<u>\$ 13,182,775</u>		

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 8,107,811	\$ 5,625,612	\$ (2,482,199)	69.39%
Transfer from other funds	1,100,000	-	(1,100,000)	0.00%
Budgeted Fund Balance	664,557	-	(664,557)	0.00%
TOTAL OPERATING REVENUES	<u>9,872,368</u>	<u>5,625,612</u>	<u>(3,146,756)</u>	<u>56.98%</u>
Operating Expenses				
Personnel	1,739,961	1,543,498	196,463	88.71%
Cost of Goods/Services Sold	2,469,091	1,777,461	691,630	71.99%
Supplies	99,535	85,180	14,355	85.58%
Maintenance	342,070	157,769	184,301	46.12%
Professional Services/Fees	90,520	163,210	(72,690)	180.30%
General	397,230	335,123	62,107	84.37%
Shared Services	938,077	703,558	234,519	75.00%
Other Contracts	10,000	7,500	2,500	75.00%
TOTAL OPERATING EXPENSES	<u>6,086,484</u>	<u>4,773,299</u>	<u>1,313,185</u>	<u>78.42%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(665,863)	(632,635)	33,228	95.01%
Capital Outlay	(3,120,021)	(306,169)	2,813,852	9.81%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(3,785,884)</u>	<u>(938,804)</u>	<u>2,847,080</u>	<u>24.80%</u>
Income/(Loss)	-	(86,492)	(86,492)	
Unreserved Fund Balance at 10/1/22	<u>5,176,346</u>	<u>5,176,346</u>		
Ending Unreserved Fund Balance	<u>\$ 5,176,346</u>	<u>\$ 5,089,854</u>		

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 7,427,059	\$ 5,215,641	\$ (2,211,418)	70.22%
Transfers from other funds	2,718,735	2,039,051	(679,684)	75.00%
Budgeted Fund Balance	<u>72,159</u>	<u>72,159</u>	<u>-</u>	<u>0.00%</u>
TOTAL OPERATING REVENUES	<u>10,217,953</u>	<u>7,326,851</u>	<u>(2,891,102)</u>	<u>71.71%</u>
Operating Expenses				
Personnel	1,789,396	1,233,496	555,900	68.93%
Cost of Goods/Services Sold	373,390	314,319	59,071	84.18%
Supplies	142,850	151,732	(8,882)	106.22%
Maintenance	442,470	366,472	75,998	82.82%
Professional Services/Fees	137,387	60,419	76,968	43.98%
General	608,393	526,436	81,957	86.53%
Shared Services	1,019,912	764,934	254,978	75.00%
Other Contracts	215,000	174,720	40,280	81.27%
Debt Service	<u>2,608,330</u>	<u>400</u>	<u>2,607,930</u>	<u>0.02%</u>
TOTAL OPERATING EXPENSES	<u>7,337,128</u>	<u>3,592,929</u>	<u>3,744,199</u>	<u>48.97%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(10,575)	(7,931)	2,644	75.00%
Capital Outlay	(2,870,250)	(882,445)	1,987,805	30.74%
Gain on Sale of Asset	<u>-</u>	<u>4,951</u>	<u>4,951</u>	<u>0.00%</u>
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(2,880,825)</u>	<u>(885,425)</u>	<u>1,995,400</u>	<u>30.74%</u>
Income/(Loss)	-	2,848,498	2,848,498	
Unreserved Fund Balance at 10/1/22	<u>9,040,668</u>	<u>9,040,668</u>		
Ending Unreserved Fund Balance	<u>\$ 9,040,668</u>	<u>\$ 11,889,165</u>		

CITY OF BOERNE, TEXAS
 STORMWATER FUND
 STATEMENT OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 FOR THE NINE MONTHS ENDED JUNE 30, 2023
 (75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 630,000	\$ 623,084	\$ (6,916)	98.90%
Budgeted Fund Balance	2,440,462	-	(2,440,462)	0.00%
TOTAL OPERATING REVENUES	<u>3,070,462</u>	<u>623,084</u>	<u>(2,447,378)</u>	<u>20.29%</u>
Operating Expenses				
Professional Services/Fees	175,000	37,500	137,500	21.43%
General	18,100	6,805	11,295	37.59%
TOTAL OPERATING EXPENSES	<u>193,100</u>	<u>44,305</u>	<u>148,795</u>	<u>22.94%</u>
Non-Recurring (Expenses)/Revenues				
Capital Outlay	(2,877,362)	(859,473)	(2,017,889)	29.87%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(2,877,362)</u>	<u>(859,473)</u>	<u>(2,017,889)</u>	<u>29.87%</u>
Income/(Loss)	-	(280,694)	(280,694)	
Unreserved Fund Balance at 10/1/22	<u>843,152</u>	<u>843,152</u>		
Ending Unreserved Fund Balance	<u>\$ 843,152</u>	<u>\$ 562,458</u>		

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 4,340,892	\$ 4,173,097	\$ (167,795)	96.13%
Transfers from other funds	150,000	112,500	(37,500)	75.00%
Budgeted Fund Balance	9,312	9,312	-	0.00%
TOTAL OPERATING REVENUES	<u>4,500,204</u>	<u>4,294,909</u>	<u>(205,295)</u>	<u>95.44%</u>
Operating Expenses				
Personnel	1,289,800	848,177	441,623	65.76%
Cost of Goods/Services Sold	1,800,615	1,350,727	449,888	75.01%
Supplies	25,850	19,005	6,845	73.52%
Maintenance	145,850	111,666	34,184	76.56%
Professional Services/Fees	32,130	83,700	(51,570)	260.50%
General	146,615	96,205	50,410	65.62%
Shared Services	489,900	367,425	122,475	75.00%
Other Contracts	10,000	7,500	2,500	75.00%
Debt Service	188,267	-	188,267	0.00%
TOTAL OPERATING EXPENSES	<u>4,129,027</u>	<u>2,884,406</u>	<u>1,244,621</u>	<u>69.86%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(10,575)	(7,931)	(2,644)	75.00%
Capital Outlay	(360,602)	(409,565)	48,963	113.58%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(371,177)</u>	<u>(417,496)</u>	<u>46,319</u>	<u>112.48%</u>
Income/(Loss)	-	993,007	993,007	
Unreserved Fund Balance at 10/1/22	<u>-</u>	<u>-</u>		
Ending Unreserved Fund Balance	<u>\$ -</u>	<u>\$ 993,007</u>		

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED JUNE 30, 2023
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 1,252,629	\$ 1,031,991	\$ (220,638)	82.39%
TOTAL OPERATING REVENUES	<u>1,252,629</u>	<u>1,031,991</u>	<u>(220,638)</u>	<u>82.39%</u>
Operating Expenses				
Cost of Goods/Services Sold	1,078,930	879,026	199,904	81.47%
General	30,699	52,832	(22,133)	172.10%
Other Contracts	143,000	13,500	129,500	9.44%
TOTAL OPERATING EXPENSES	<u>1,252,629</u>	<u>945,358</u>	<u>307,271</u>	<u>75.47%</u>
Income/(Loss)	-	86,633	86,633	
Unreserved Fund Balance at 10/1/22	<u>202,529</u>	<u>202,529</u>		
Ending Unreserved Fund Balance	<u>\$ 202,529</u>	<u>\$ 289,162</u>		

**City of Boerne
Investment Report
For the Quarter Ended June 30, 2023**

Interest Rate Comparison

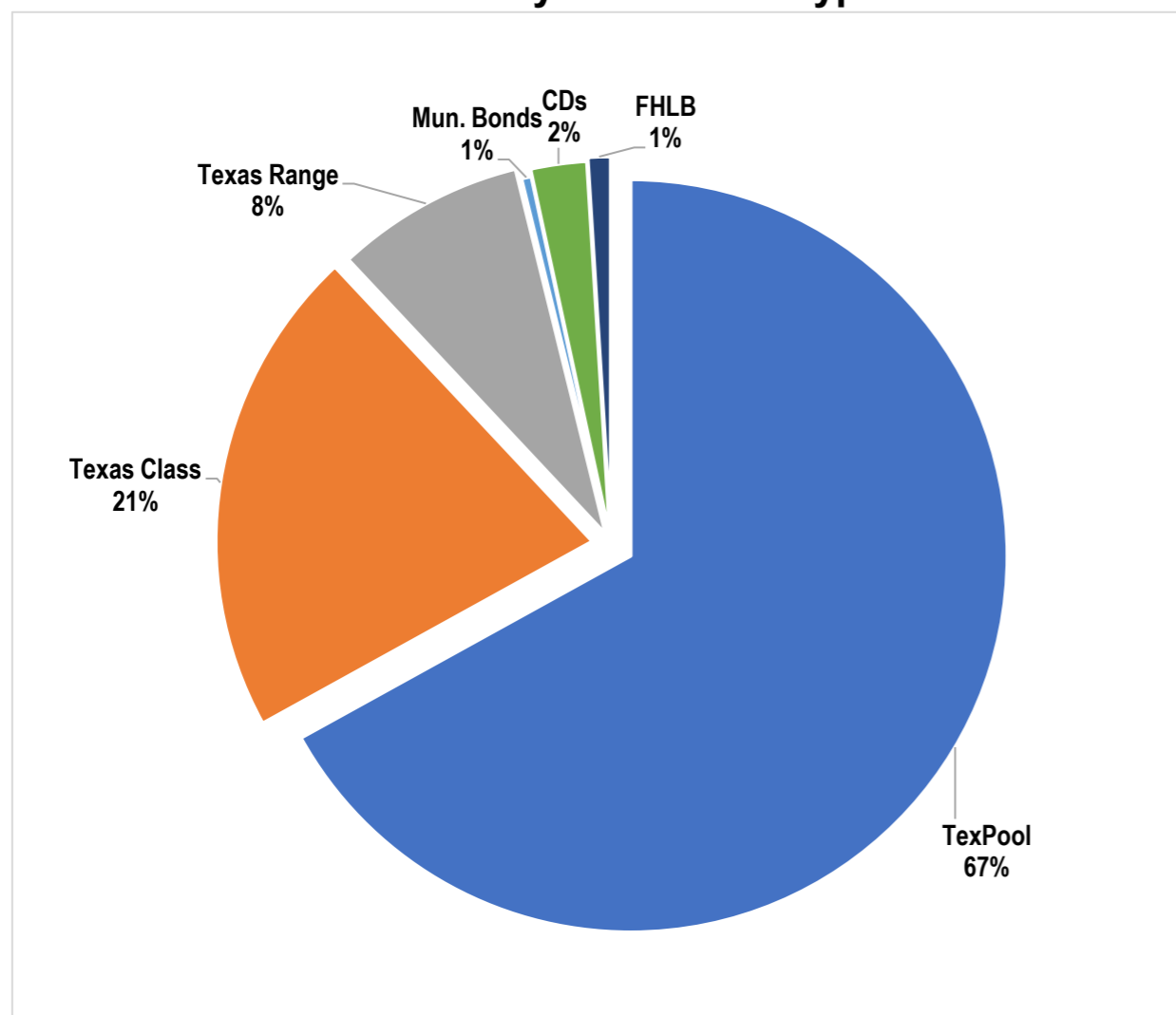
MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-BILL
DECEMBER	3.45%	4.04%	4.41%	4.41%
MARCH	4.35%	4.63%	4.75%	4.54%
JUNE	4.85%	5.10%	5.05%	4.78%
SEPTEMBER				

HIGH	4.85%	5.10%	5.05%	4.78%
LOW	3.45%	4.04%	4.41%	4.41%

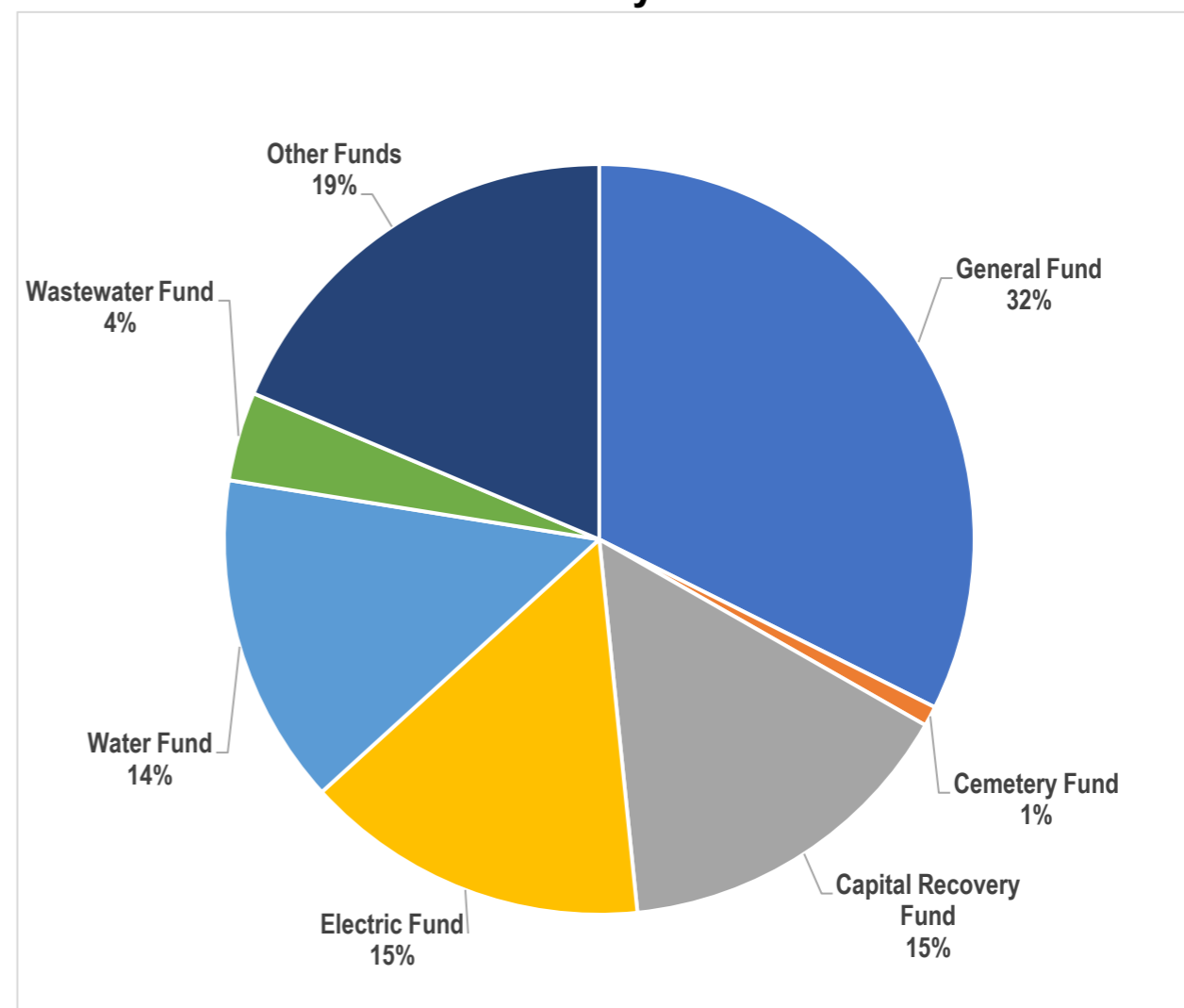
YEAR AVERAGE	4.22%	4.59%	4.74%	4.58%
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DESCRIPTION	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST	WAIR	WAM
TexPool	68,441,214	68,441,214	823,049	2,097,262	4.952	21
Texas Class	21,516,160	21,516,160	275,439	706,338	5.168	81
Texas Range	8,307,255	8,307,255	101,927	259,618	4.960	25
TexStar	22,954	22,954	283	724	4.984	20
Certificates of Deposit	2,470,226	2,453,311	9,403	15,867	0.508	97
Municipal Bonds	442,759	424,147	3,914	33,131	1.490	34
Agency Bonds	1,000,000	982,107	1,563	12,375	2.163	193
Total Investments	102,200,567	102,147,148	1,215,577	3,125,316	4.85	38

Portfolio by Investment Type



Portfolio by Fund



Investment Inventory
For the Quarter Ended June 30, 2023

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
General Fund						
TexPool	N/A	N/A	24,997,457	24,997,457	306,136	732,063
Texas Class	N/A	N/A	1,702,740	1,702,740	21,798	57,118
Texas Range	N/A	N/A	4,632,100	4,632,100	56,468	141,366
TexStar	N/A	N/A	22,954	22,954	283	724
Financial Federal Savings	12/19/2022	0.400	-	-	-	995
T Bank	7/27/2023	0.250	248,000	248,000	-	-
BMW BK of NA	11/22/2022	1.800	-	-	-	2,223
Thornton Dev Auth	12/1/2022	5.000	-	-	-	6,250
Calhoun CO	12/1/2022	0.500	-	-	-	713
Murphy-Wall St Bk & Trust	6/28/2023	0.300	-	-	74	223
Federal Home Loan Bank	2/22/2024	0.625	500,000	484,288	1,563	3,125
Prospect Bank	4/26/2023	0.300	-	-	1,488	1,488
First National Bank Spearman	7/27/2023	0.250	248,000	248,000	-	-
NY Community Bank	11/9/2023	0.250	244,755	240,548	304	613
GBC International Bank	7/27/2023	0.250	248,000	248,000	-	-
First Bank of Ohio	8/11/2023	0.300	248,000	248,000	-	-
American Exp Natl Bk CD	6/29/2023	2.900	-	-	7,105	7,105
Total General Fund			33,092,006	33,072,087	395,218	954,005
Cemetery Fund						
TexPool Operating	N/A	N/A	525,740	525,740	6,439	16,609
TexPool Endowment	N/A	N/A	22,506	22,506	276	711
Texas Class Endowment	N/A	N/A	335,233	335,233	4,291	11,245
Wells Fargo Bank NA	10/18/2022	1.900	-	-	-	383
Total Cemetery Endowment			883,479	883,479	11,006	28,948
Capital Recovery Fund						
TexPool	N/A	N/A	13,928,405	13,928,405	170,086	422,842
Texas Class	N/A	N/A	838,083	838,083	10,729	28,113
Cook Cnty IL Sch Dist 101	11/1/2022	3.000	-	-	-	2,550
Bedford Park II Tax Inc Rev	12/30/2022	3.900	-	-	-	9,750
Vance Govt Etc Rev	6/1/2023	0.800	-	-	740	1,480
Oklahoma Dev Fin Auth	6/1/2023	0.950	-	-	1,924	3,848
Gary IN Cmnty Sch	7/15/2023	4.000	197,759	180,027	-	3,600
Federal Home Loan Bank	9/27/2023	3.700	500,000	497,819	-	9,250
Total Capital Recovery Fund			15,464,247	15,444,334	183,479	481,433
Electric Fund						
TexPool - Revenue Bds Int Sink Fund	N/A	N/A	148,938	148,938	1,824	7,628
TexPool - Operating	N/A	N/A	3,672,242	3,672,242	44,973	116,921
TexPool - Capital Reserve	N/A	N/A	3,242,183	3,242,183	40,752	113,241
TexPool - Rate Reserve	N/A	N/A	711,472	711,472	8,713	22,476
Texas Class	N/A	N/A	2,512,740	2,512,740	32,167	84,289
Texas Range	N/A	N/A	3,675,155	3,675,155	45,459	118,252
Western Alliance	7/14/2023	0.250	248,000	248,000	-	-
CFG Community Bank	7/14/2023	0.300	248,000	248,000	-	-
Global Bank	9/20/2023	0.350	248,000	248,000	-	-
Pennsylvania Turnpike	12/1/2022	2.111	-	-	-	1,583
Carlstadt Borough GO	6/15/2023	1.000	-	-	1,250	2,500
Wells Fargo Nat Bk	1/17/2023	1.900	-	-	-	1,556
Greenstate CR Union	6/17/2024	0.450	245,000	233,489	278	825
Goldman Sachs	8/21/2023	0.250	244,471	243,273	154	458
Total Electric Fund			15,196,200	15,183,492	175,570	469,730
Water Fund						
TexPool - Operating	N/A	N/A	1,302,219	1,302,219	15,948	41,138
TexPool - W/WWTP Capital Reserve	N/A	N/A	9,014,477	9,014,477	110,397	284,776
Texas Class - Operating	N/A	N/A	2,916,001	2,916,001	37,329	97,817
Texas Class - W/WWTP Capital Reserve	N/A	N/A	1,119,927	1,119,927	14,337	37,568
Midland ISD - Ref	2/15/2023	0.320	-	-	-	-
Carpinteria CA Ref	8/1/2023	0.700	245,000	244,120	-	858
Total Water Fund			14,597,624	14,596,744	178,011	462,157

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
Wastewater Fund						
TexPool	N/A	N/A	1,576,528	1,576,528	19,307	66,966
Texas Class	N/A	N/A	2,344,227	2,344,227	30,010	78,637
Total Wastewater Fund			3,920,754	3,920,754	49,317	145,603
Other Funds						
Hotel/Motel	N/A	N/A	-	-	-	-
Park	N/A	N/A	4,330,211	4,330,211	38,537	97,127
Library	N/A	N/A	808,356	808,356	9,900	25,537
Economic Development	N/A	N/A	1,825,789	1,825,789	22,360	57,678
Capital Projects Construction	N/A	N/A	5,047,976	5,047,976	64,622	153,915
Debt Service	N/A	N/A	430,052	430,052	5,122	39,744
Gas	N/A	N/A	1,175,179	1,175,179	13,346	28,761
Garbage	N/A	N/A	729,460	729,460	8,934	23,044
American Resue Plan	N/A	N/A	-	-	-	-
Stormwater	N/A	N/A	4,699,233	4,699,233	60,157	157,635
Total Other Funds			19,046,256	19,046,256	222,977	583,442
Total All Funds			102,200,567	102,147,148	1,215,577	3,125,316