



***QUARTERLY FINANCIAL
AND INVESTMENT
REPORT***

***FOR THE THREE MONTHS ENDED
DECEMBER 31, 2022***

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGER:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 17,725,132	\$ 8,075,022	\$ (9,650,110)	45.56%
FINES	244,400	53,720	(190,680)	21.98%
LICENSES AND FEES	3,988,533	944,473	(3,044,060)	23.68%
INTERLOCAL/SHARED SERVICES	3,504,096	751,116	(2,752,980)	21.44%
OTHER REVENUES	2,544,470	679,249	(1,865,221)	26.70%
INTEREST	130,000	133,177	3,177	102.44%
GRANTS AND DONATIONS	8,000	6,979	(1,021)	87.24%
SUB - TOTAL	<u>\$ 28,144,631</u>	<u>\$ 10,643,737</u>	<u>\$ (17,500,894)</u>	37.82%
TRANSFER FROM OTHER FUNDS	180,000	45,000	(135,000)	25.00%
FUND BALANCE	304,301	-	(304,301)	0.00%
TOTAL REVENUES	<u><u>\$ 28,628,932</u></u>	<u><u>\$ 10,688,737</u></u>	<u><u>\$ (17,940,195)</u></u>	37.34%

GENERAL FUND SUMMARY

TOTAL REVENUE INCLUDING TRANSFERS	\$ 28,324,631	\$ 10,688,737	\$ (17,635,894)	37.74%
GENERAL FUND EXPENDITURES	28,728,617	6,421,121	22,307,495	22.35%
BUDGETED FUND BALANCE	403,986	-	(403,986)	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 4,267,615</u>	<u>\$ 4,267,615</u>	

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
ADMINISTRATION				
PERSONNEL	\$ 1,368,302	\$ 388,311	\$ 979,991	28.38%
PROFESSIONAL SERVICES	226,109	24,046	202,062	10.63%
GENERAL	507,192	29,610	477,582	5.84%
OTHER CONTRACTS	261,398	72,243	189,155	27.64%
NON-OPERATING	989,464	216,428	773,036	21.87%
CAPITAL OUTLAY	20,000	-	20,000	0.00%
TOTAL ADMINISTRATION	\$ 3,372,465	\$ 730,639	\$ 2,641,826	21.66%
STREET DEPARTMENT				
PERSONNEL	\$ 1,156,721	\$ 246,122	\$ 910,599	21.28%
SUPPLIES	250,800	19,597	231,203	7.81%
MAINTENANCE	354,498	19,190	335,308	5.41%
PROFESSIONAL SERVICES	169,220	2,000	167,220	1.18%
GENERAL	27,957	23,390	4,567	83.67%
CAPITAL OUTLAY	335,000	14,292	320,708	4.27%
TOTAL STREET DEPT	\$ 2,294,196	\$ 324,592	\$ 1,969,604	14.15%
LAW ENFORCEMENT				
PERSONNEL	\$ 6,029,171	\$ 1,453,946	\$ 4,575,225	24.12%
SUPPLIES	30,500	2,177	28,323	7.14%
MAINTENANCE	161,300	5,921	155,379	3.67%
GENERAL	243,534	83,125	160,409	34.13%
CAPITAL OUTLAY	267,017	21,869	245,148	8.19%
TOTAL LAW ENFORCEMENT	\$ 6,731,522	\$ 1,567,038	\$ 5,164,484	23.28%
FIRE DEPARTMENT				
PERSONNEL	\$ 2,991,836	\$ 679,534	\$ 2,312,302	22.71%
SUPPLIES	78,500	1,610	76,890	2.05%
MAINTENANCE	188,550	13,772	174,778	7.30%
PROFESSIONAL SERVICES	23,465	4,380	19,085	18.67%
GENERAL	280,268	54,536	225,732	19.46%
CAPITAL OUTLAY	121,786	2,367	119,419	1.94%
TOTAL FIRE DEPARTMENT	\$ 3,684,405	\$ 756,199	\$ 2,928,206	20.52%
DISPATCH				
PERSONNEL	\$ 1,404,284	\$ 355,059	\$ 1,049,225	25.28%
MAINTENANCE	47,360	-	47,360	0.00%
GENERAL	61,994	15,384	46,610	24.81%
TOTAL DISPATCH	\$ 1,513,638	\$ 370,443	\$ 1,143,195	24.47%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL EXPENDITURES</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
MUNICIPAL COURT				
PERSONNEL	\$ 286,711	\$ 64,986	\$ 221,725	22.67%
SUPPLIES	6,000	-	6,000	0.00%
MAINTENANCE	2,141	-	2,141	0.00%
PROFESSIONAL SERVICES/FEES	50,698	9,783	40,915	19.30%
GENERAL	23,457	6,361	17,096	27.12%
CAPITAL OUTLAY	7,500	7,568	(68)	100.91%
TOTAL MUNICIPAL COURT	<u>\$ 376,507</u>	<u>\$ 88,697</u>	<u>\$ 287,810</u>	<u>23.56%</u>
ANIMAL CONTROL				
PERSONNEL	\$ 349,113	\$ 76,626	\$ 272,487	21.95%
MAINTENANCE	30,320	-	30,320	0.00%
GENERAL	49,551	19,902	29,649	40.16%
TOTAL ANIMAL CONTROL	<u>\$ 428,984</u>	<u>\$ 96,528</u>	<u>\$ 332,456</u>	<u>22.50%</u>
CODE ENFORCEMENT				
PERSONNEL	\$ 536,821	\$ 106,847	\$ 429,974	19.90%
GENERAL	80,931	22,638	58,293	27.97%
TOTAL CODE ENFORCEMENT	<u>\$ 617,752</u>	<u>\$ 129,485</u>	<u>\$ 488,268</u>	<u>20.96%</u>
PLANNING				
PERSONNEL	\$ 1,009,808	\$ 227,680	\$ 782,128	22.55%
MAINTENANCE	32,400	-	32,400	0.00%
PROFESSIONAL SERVICES/FEES	158,738	105	158,633	0.07%
GENERAL	74,926	8,959	65,967	11.96%
CAPITAL OUTLAY	250	-	250	0.00%
TOTAL PLANNING	<u>\$ 1,276,122</u>	<u>\$ 236,745</u>	<u>\$ 1,039,377</u>	<u>18.55%</u>
INFORMATION TECHNOLOGY				
PERSONNEL	\$ 693,381	\$ 165,224	\$ 528,157	23.83%
SUPPLIES	3,000	707	2,293	23.55%
MAINTENANCE	1,048,701	551,075	497,626	52.55%
PROFESSIONAL SERVICES/FEES	55,000	15,000	40,000	27.27%
GENERAL	576,456	117,520	458,936	20.39%
CAPITAL OUTLAY	76,063	25,797	50,266	33.92%
TOTAL INFORMATION TECHNOLOGY	<u>\$ 2,452,601</u>	<u>\$ 875,323</u>	<u>\$ 1,577,278</u>	<u>35.69%</u>

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
SPECIAL PROJECTS				
PERSONNEL	\$ 306,473	\$ 72,365	\$ 234,108	23.61%
MAINTENANCE	3,000	1,393	1,607	46.43%
GENERAL	217,078	95,496	121,582	43.99%
TOTAL SPECIAL PROJECTS	\$ 526,551	\$ 169,254	\$ 357,297	32.14%
HUMAN RESOURCES				
PERSONNEL	\$ 363,669	\$ 84,477	\$ 279,192	23.23%
PROFESSIONAL SERVICES/FEES	8,500	3,765	4,735	44.29%
GENERAL	123,194	34,232	88,962	27.79%
TOTAL HUMAN RESOURCES	\$ 495,363	\$ 122,418	\$ 372,945	24.71%
LEGAL				
PROFESSIONAL SERVICES/FEES	325,000	44,373	280,627	13.65%
TOTAL LEGAL	\$ 325,000	\$ 44,373	\$ 280,627	13.65%
COMMUNICATIONS				
PERSONNEL	\$ 265,819	\$ 57,052	\$ 208,767	21.46%
MAINTENANCE	31,150	31,287	(137)	100.44%
GENERAL	49,952	11,932	38,020	23.89%
TOTAL COMMUNICATIONS	\$ 346,921	\$ 100,271	\$ 246,650	28.90%
DEVELOPMENT SERVICES				
PERSONNEL	\$ 1,136,730	\$ 255,505	\$ 881,225	22.48%
PROFESSIONAL SERVICES/FEES	503,400	2,630	500,770	0.52%
GENERAL	23,125	11,452	11,673	49.52%
TOTAL DEVELOPMENT SERVICES	\$ 1,663,255	\$ 273,525	\$ 1,389,730	16.45%
FACILITY MAINT				
PERSONNEL	\$ 808,089	\$ 201,644	\$ 606,445	24.95%
MAINTENANCE	306,502	78,259	228,243	25.53%
GENERAL	13,171	4,571	8,600	34.71%
CAPITAL OUTLAY	20,000	18,161	1,839	90.81%
TOTAL FACILITY MAINT	\$ 1,147,762	\$ 302,668	\$ 845,094	26.37%
FLEET MAINTENANCE				
PERSONNEL	\$ 443,535	\$ 103,712	\$ 339,823	23.38%
SUPPLIES	310,994	55,287	255,707	17.78%
MAINTENANCE	710,146	68,993	641,153	9.72%
GENERAL	10,898	4,931	5,967	45.25%
TOTAL FLEET MAINTENANCE	\$ 1,475,573	\$ 232,924	\$ 1,242,649	15.79%
TOTAL EXPENDITURES	\$ 28,728,617	\$ 6,421,121	\$ 22,307,495	22.35%

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 925,000	\$ 178,176	\$ (746,824)	19.26%
Penalties	1,000	-	(1,000)	0.00%
Other Revenues	1,000	-	(1,000)	0.00%
Budgeted Fund Balance	<u>180,000</u>	<u>-</u>	<u>(180,000)</u>	<u>0.00%</u>
TOTAL REVENUES	<u>1,107,000</u>	<u>178,176</u>	<u>(748,824)</u>	<u>16.10%</u>
EXPENDITURES				
Personnel	428,797	103,033	325,764	24.03%
Maintenance	1,000	83	917	8.30%
General	199,593	57,053	142,540	28.58%
Charges For Services	60,810	15,203	45,608	25.00%
Other Contracts	14,500	-	14,500	0.00%
Non-Operating	398,000	45,000	353,000	11.31%
Capital Outlay	<u>4,300</u>	<u>-</u>	<u>4,300</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>1,107,000</u>	<u>220,371</u>	<u>886,629</u>	<u>19.91%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ \$ (42,195)</u>	<u>\$ 137,805</u>	

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 2,532,590	\$ 2,213,512	\$ (319,078)	87.40%
Licenses and Fees	520,633	69,672	(450,961)	13.38%
Facility Fees/Leases	131,500	24,572	(106,928)	18.69%
Other Revenues	156,000	14,087	(141,913)	9.03%
Interest	2,000	16,035	14,035	801.74%
Grants and Donations	2,500	250	(2,250)	10.00%
Transfers from other funds	55,000	13,750	(41,250)	25.00%
TOTAL REVENUES	<u>3,400,223</u>	<u>2,351,879</u>	<u>(1,048,344)</u>	<u>69.17%</u>
EXPENDITURES				
Parks:				
Personnel	2,116,949	415,052	1,701,897	19.61%
Supplies	18,500	1,426	17,074	7.71%
Maintenance	372,327	56,526	315,801	15.18%
General	313,173	75,050	238,123	23.96%
Charges For Services	208,318	52,080	156,239	25.00%
Other Contracts	30,000	7,500	22,500	25.00%
Transfer to Other Funds	1,300,000	325,000	975,000	25.00%
Capital Outlay	73,160	33,708	39,452	46.07%
Sub-Total Parks Expenditures	<u>4,432,427</u>	<u>966,341</u>	<u>3,466,086</u>	<u>21.80%</u>
Pool:				
Personnel	189,933	-	189,933	0.00%
Supplies	33,520	1,645	31,876	4.91%
Maintenance	30,000	10,915	19,085	36.38%
General	5,800	1,543	4,257	26.60%
Capital Outlay	25,000	-	25,000	0.00%
Sub-Total Pool Expenditures	<u>284,253</u>	<u>14,102</u>	<u>270,151</u>	<u>4.96%</u>
TOTAL EXPENDITURES	<u>4,716,680</u>	<u>980,443</u>	<u>3,736,237</u>	<u>20.79%</u>
BUDGETED FUND BALANCE	<u>1,316,457</u>	<u>-</u>	<u>1,316,457</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,371,436</u>	<u>\$ 1,371,436</u>	

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Cemetery Revenues	\$ 135,000	\$ 29,160	\$ (105,840)	21.60%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	30,500	6,552	(23,948)	21.48%
Interest	600	2,955	2,355	492.48%
TOTAL REVENUES	<u>166,300</u>	<u>38,667</u>	<u>(127,633)</u>	<u>23.25%</u>
EXPENDITURES				
Supplies	3,000	-	3,000	0.00%
Maintenance	23,994	3,900	20,094	16.25%
General	23,481	4,392	19,089	18.70%
Transfer to Other Funds	57,825	13,750	44,075	23.78%
Capital Outlay	58,000	12,246	45,754	21.11%
TOTAL EXPENDITURES	<u>166,300</u>	<u>34,287</u>	<u>132,013</u>	<u>20.62%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 4,379</u>	<u>\$ 4,379</u>	

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 1,283,011	\$ 1,122,127	\$ (160,884)	87.46%
Licenses and Fees	24,000	4,336	(19,664)	18.07%
Interlocal/Shared Services	344,553	72,642	(271,912)	21.08%
Facility Fees/Leases	2,200	575	(1,625)	26.14%
Other Revenues	3,150	1,401	(1,749)	44.46%
Interest	1,000	4,280	3,280	427.96%
Grants and Donations	41,335	31,309	(10,026)	75.74%
TOTAL REVENUES	<u>1,699,249</u>	<u>1,236,669</u>	<u>(462,580)</u>	<u>72.78%</u>
EXPENDITURES				
Personnel	1,216,908	289,774	927,134	23.81%
Supplies	6,500	1,227	5,273	18.88%
Maintenance	31,547	15,381	16,166	48.76%
Professional Services/Fees	-	-	-	0.00%
General	283,269	124,033	159,236	43.79%
Charges For Services	128,425	32,106	96,319	25.00%
Capital Outlay	32,600	-	32,600	0.00%
TOTAL EXPENDITURES	<u>1,699,249</u>	<u>462,522</u>	<u>1,236,727</u>	<u>27.22%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 774,147</u>	<u>\$ 774,147</u>	

CITY OF BOERNE, TEXAS
 ECONOMIC DEVELOPMENT FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
 (25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Interest	\$ 2,500	\$ 9,666	\$ 7,166	386.64%
Transfer from Other Funds	<u>941,750</u>	<u>150,000</u>	<u>(791,750)</u>	<u>15.93%</u>
TOTAL REVENUES	<u>944,250</u>	<u>159,666</u>	<u>(784,584)</u>	<u>16.91%</u>
EXPENDITURES				
Professional Services/Fees	15,000	-	15,000	0.00%
Other Contracts	<u>896,550</u>	<u>26,250</u>	<u>870,300</u>	<u>2.93%</u>
TOTAL EXPENDITURES	<u>944,250</u>	<u>26,250</u>	<u>918,000</u>	<u>2.78%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 133,416</u>	<u>\$ 133,416</u>	

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 1,600,302	\$ 1,483,939	\$ (116,363)	92.73%
Interest	1,000	7,890	6,890	789.01%
Transfers from other funds	1,456,089	364,022	(1,092,067)	25.00%
TOTAL REVENUES	<u>3,057,391</u>	<u>1,855,852</u>	<u>(109,472)</u>	<u>60.70%</u>
EXPENDITURES				
Fees	3,500	500	3,000	14.29%
Interest	1,056,392	-	1,056,392	0.00%
Principal	1,995,000	-	1,995,000	0.00%
Deposit to Escrow (Refunding)	2,499	-	2,499	0.00%
TOTAL EXPENDITURES	<u>3,057,391</u>	<u>500</u>	<u>3,056,891</u>	<u>0%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,855,352</u>	<u>\$ 2,947,419</u>	

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 17,858,400	\$ 4,342,999	\$(13,515,401)	24.32%
Transfer from other funds	<u>644,247</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
TOTAL OPERATING REVENUES	<u>18,502,647</u>	<u>4,342,999</u>	<u>(13,515,401)</u>	<u>23.47%</u>
Operating Expenses				
Personnel	2,571,888	525,017	2,046,871	20.41%
Cost of Goods/Services Sold	10,476,350	1,499,662	8,976,688	14.31%
Supplies	57,180	9,509	47,671	16.63%
Maintenance	270,835	71,205	199,630	26.29%
Professional Services/Fees	167,038	22,626	144,412	13.55%
General	408,781	108,731	300,050	26.60%
Shared Services	888,732	222,183	666,549	25.00%
Other Contracts	60,000	16,250	43,750	27.08%
Debt Service	<u>69,928</u>	<u>-</u>	<u>69,928</u>	<u>0.00%</u>
TOTAL OPERATING EXPENSES	<u>14,970,732</u>	<u>2,475,183</u>	<u>12,495,549</u>	<u>16.53%</u>
Non-Recurring Expenses				
Transfers to Other Funds	2,810,568	366,466	2,444,102	13.04%
Capital Outlay	721,347	86,926	634,421	12.05%
Transfer to QOL Reserve	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>100.00%</u>
TOTAL NON-RECURRING EXPENSES	<u>4,531,915</u>	<u>1,453,392</u>	<u>3,078,523</u>	<u>32.07%</u>
Adjustments For Cash Flow Purposes:				
Transfer from QOL Reserves	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>0.00%</u>
TOTAL CASH FLOW ADJUSTMENTS	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>0.00%</u>
Income/(Loss)	-	1,414,424	2,058,671	
Unreserved Fund Balance at 10/1/22	<u>6,897,165</u>	<u>6,897,165</u>		
Ending Unreserved Fund Balance	<u>\$ 6,897,165</u>	<u>\$ 8,311,589</u>		

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 8,757,811	\$ 1,982,050	\$ (6,775,761)	22.63%
Transfer from other funds	<u>1,100,000</u>	<u>-</u>	<u>(1,100,000)</u>	<u>0.00%</u>
TOTAL OPERATING REVENUES	<u>9,857,811</u>	<u>1,982,050</u>	<u>(7,875,761)</u>	<u>20.11%</u>
Operating Expenses				
Personnel	1,739,961	504,571	1,235,390	29.00%
Cost of Goods/Services Sold	2,469,091	443,197	2,025,894	17.95%
Supplies	98,460	22,622	75,838	22.98%
Maintenance	342,070	68,352	273,718	19.98%
Professional Services/Fees	77,038	26,466	50,572	34.35%
General	397,230	141,133	256,097	35.53%
Shared Services	938,077	234,519	703,558	25.00%
Other Contracts	<u>10,000</u>	<u>2,500</u>	<u>7,500</u>	<u>25.00%</u>
TOTAL OPERATING EXPENSES	<u>6,071,927</u>	<u>1,443,360</u>	<u>4,628,567</u>	<u>23.77%</u>
Non-Recurring Expenses				
Transfers to Other Funds	665,863	210,878	454,985	31.67%
Capital Outlay	<u>3,120,021</u>	<u>191,841</u>	<u>2,928,180</u>	<u>6.15%</u>
TOTAL NON-RECURRING EXPENSES	<u>3,785,884</u>	<u>402,719</u>	<u>3,383,165</u>	<u>10.64%</u>
Income/(Loss)	-	135,971	135,971	
Unreserved Fund Balance at 10/1/22	<u>4,517,761</u>	<u>4,517,761</u>		
Ending Unreserved Fund Balance	<u>\$ 4,517,761</u>	<u>\$ 4,653,732</u>		

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 7,427,059	\$ 1,662,324	\$ (5,764,735)	22.38%
Transfers from other funds	<u>2,718,735</u>	<u>679,684</u>	<u>(2,039,051)</u>	<u>25.00%</u>
TOTAL OPERATING REVENUES	<u>10,145,794</u>	<u>2,342,008</u>	<u>(7,803,786)</u>	<u>23.08%</u>
Operating Expenses				
Personnel	1,789,396	402,919	1,386,477	22.52%
Cost of Goods/Services Sold	373,390	88,265	285,125	23.64%
Supplies	142,000	52,900	89,100	37.25%
Maintenance	422,170	129,414	292,756	30.65%
Professional Services/Fees	86,378	28,446	57,932	32.93%
General	608,393	228,187	380,206	37.51%
Shared Services	1,019,912	254,978	764,934	25.00%
Other Contracts	215,000	26,695	188,305	12.42%
Debt Service	<u>2,608,330</u>	<u>-</u>	<u>2,608,330</u>	<u>0.00%</u>
TOTAL OPERATING EXPENSES	<u>7,264,969</u>	<u>1,211,803</u>	<u>6,053,166</u>	<u>16.68%</u>
Non-Recurring Expenses				
Transfers to Other Funds	10,575	2,644	7,931	25.00%
Capital Outlay	<u>2,870,250</u>	<u>76,701</u>	<u>2,793,549</u>	<u>2.67%</u>
TOTAL NON-RECURRING EXPENSES	<u>2,880,825</u>	<u>79,345</u>	<u>2,801,480</u>	<u>2.75%</u>
Income/(Loss)	-	1,050,860	1,050,860	
Unreserved Fund Balance at 10/1/22	<u>9,066,172</u>	<u>9,066,172</u>		
Ending Unreserved Fund Balance	<u>\$ 9,066,172</u>	<u>\$ 10,117,032</u>		

CITY OF BOERNE, TEXAS
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 630,000	\$ 181,120	\$ (448,880)	28.75%
Budgeted Fund Balance	<u>2,440,462</u>	<u>-</u>	<u>(2,440,462)</u>	<u>0.00%</u>
TOTAL OPERATING REVENUES	<u>3,070,462</u>	<u>181,120</u>	<u>(2,889,342)</u>	<u>5.90%</u>
Operating Expenses				
Professional Services/Fees	175,000	-	175,000	0.00%
General	<u>18,100</u>	<u>1,110</u>	<u>16,990</u>	<u>0.00%</u>
TOTAL OPERATING EXPENSES	<u>193,100</u>	<u>1,110</u>	<u>191,990</u>	<u>0.57%</u>
Non-Recurring Expenses				
Capital Outlay	<u>2,877,362</u>	<u>138,929</u>	<u>2,738,433</u>	<u>4.83%</u>
TOTAL NON-RECURRING EXPENSES	<u>2,877,362</u>	<u>138,929</u>	<u>2,738,433</u>	<u>4.83%</u>
Income/(Loss)	-	41,080	41,080	
Unreserved Fund Balance at 10/1/22	<u>843,152</u>	<u>843,152</u>		
Ending Unreserved Fund Balance	<u>\$ 843,152</u>	<u>\$ 884,232</u>		

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 4,340,892	\$ 1,232,124	\$ (3,108,768)	28.38%
Transfers from other funds	<u>150,000</u>	<u>37,500</u>	<u>(112,500)</u>	<u>25.00%</u>
TOTAL OPERATING REVENUES	<u>4,490,892</u>	<u>1,269,624</u>	<u>(3,221,268)</u>	<u>28.27%</u>
Operating Expenses				
Personnel	1,289,800	268,584	1,021,216	20.82%
Cost of Goods/Services Sold	1,800,615	301,271	1,499,344	16.73%
Supplies	25,000	4,152	20,848	16.61%
Maintenance	143,140	28,355	114,785	19.81%
Professional Services/Fees	26,378	15,298	11,081	57.99%
General	146,615	42,944	103,671	29.29%
Shared Services	489,900	122,475	367,425	25.00%
Other Contracts	10,000	2,500	7,500	25.00%
Debt Service	<u>188,267</u>	<u>-</u>	<u>188,267</u>	<u>0.00%</u>
TOTAL OPERATING EXPENSES	<u>4,119,715</u>	<u>785,579</u>	<u>3,334,136</u>	<u>19.07%</u>
Non-Recurring Expenses				
Transfers to Other Funds	10,575	2,644	7,931	25.00%
Capital Outlay	<u>360,602</u>	<u>117,943</u>	<u>242,659</u>	<u>32.71%</u>
TOTAL NON-RECURRING EXPENSES	<u>371,177</u>	<u>120,587</u>	<u>250,590</u>	<u>32.49%</u>
Income/(Loss)	-	363,459	363,459	
Unreserved Fund Balance at 10/1/22	<u>-</u>	<u>-</u>		
Ending Unreserved Fund Balance	<u>\$ -</u>	<u>\$ 363,459</u>		

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2022
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 1,252,629	\$ 329,730	\$ (922,899)	26.32%
TOTAL OPERATING REVENUES	<u>1,252,629</u>	<u>329,730</u>	<u>(922,899)</u>	<u>26.32%</u>
Operating Expenses				
Cost of Goods/Services Sold	1,078,930	276,583	802,347	25.63%
General	30,699	3,962	26,737	12.91%
Other Contracts	143,000	4,500	138,500	3.15%
TOTAL OPERATING EXPENSES	<u>1,252,629</u>	<u>285,045</u>	<u>967,584</u>	<u>22.76%</u>
Income/(Loss)	-	44,685	44,685	0.00%
Unreserved Fund Balance at 10/1/22	<u>202,529</u>	<u>202,529</u>		
Ending Unreserved Fund Balance	<u>\$ 202,529</u>	<u>\$ 247,213</u>		

**City of Boerne
Investment Report
For the Quarter Ended December 31, 2022**

Interest Rate Comparison

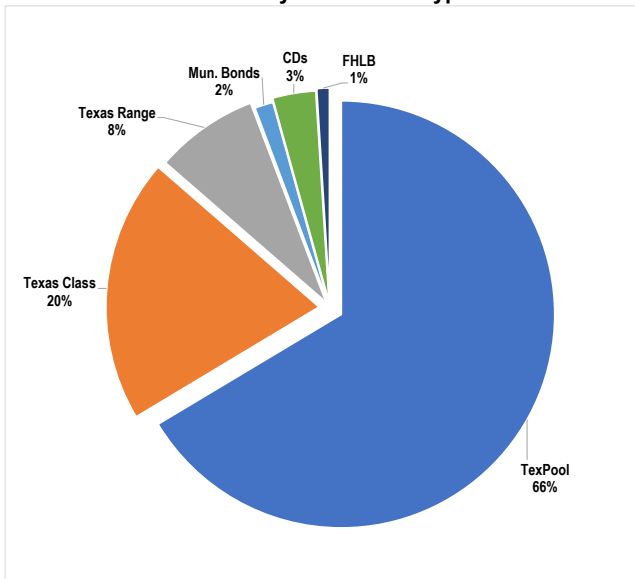
MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-BILL
DECEMBER	3.43%	4.04%	4.41%	4.41%
MARCH				
JUNE				
SEPTEMBER				

HIGH	3.43%	4.04%	4.41%	4.41%
LOW	3.43%	4.04%	4.41%	4.41%

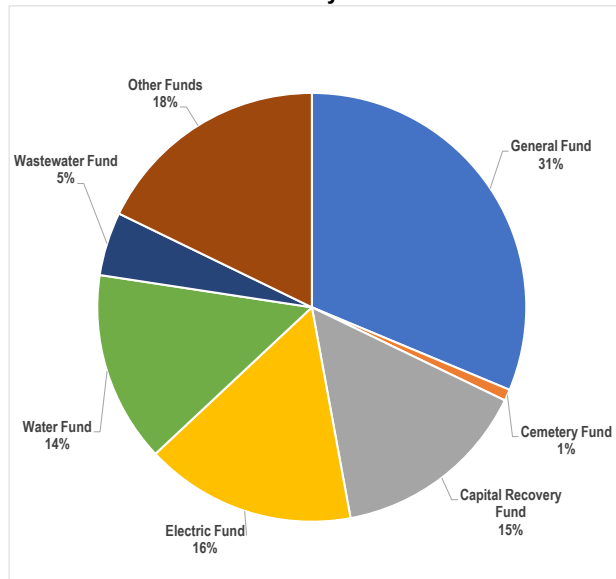
YEAR AVERAGE	3.43%	4.04%	4.41%	4.41%
---------------------	--------------	--------------	--------------	--------------

DESCRIPTION	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST	WAIR	WAM
TexPool	66,497,099	66,497,099	549,031	549,031	3.508	20
Texas Class	20,000,429	20,000,429	190,607	190,607	3.800	80
Texas Range	7,868,858	7,868,858	69,262	69,262	3.350	21
TexStar	22,424	22,424	194	194	3.460	7
Certificates of Deposit	3,308,099	3,275,205	5,572	5,572	0.729	222
Municipal Bonds	1,437,817	1,397,462	24,760	24,760	2.026	109
Agency Bonds	1,000,000	974,397	1,563	1,563	2.163	375
Total Investments	100,134,726	100,035,875	840,989	840,989	3.43	44

Portfolio by Investment Type



Portfolio by Fund



Investment Inventory
For the Quarter Ended December 31, 2022

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
General Fund						
TexPool	N/A	N/A	23,042,018	23,042,018	173,411	173,411
Texas Class	N/A	N/A	1,661,456	1,661,456	15,834	15,834
Texas Range	N/A	N/A	4,278,949	4,278,949	36,812	36,812
TexStar	N/A	N/A	22,424	22,424	194	194
Financial Federal Savings	12/19/2022	0.400	-	-	995	995
T Bank	7/27/2023	0.250	248,000	248,000	-	-
BMW BK of NA	11/22/2022	1.800	-	-	2,223	2,223
Thornton Dev Auth	12/1/2022	5.000	-	-	6,250	6,250
Calhoun CO	12/1/2022	0.500	-	-	713	713
Murphy-Wall St Bk & Trust	6/28/2023	0.300	99,873	98,040	75	75
Federal Home Loan Bank	2/22/2024	0.625	500,000	475,514	1,563	1,563
Prospect Bank	4/26/2023	0.300	248,000	248,000	-	-
First National Bank Spearman	7/27/2023	0.250	248,000	248,000	-	-
NY Community Bank	11/9/2023	0.250	244,755	236,121	309	309
GBC International Bank	7/27/2023	0.250	248,000	248,000	-	-
First Bank of Ohio	8/11/2023	0.300	248,000	248,000	-	-
American Exp Natl Bk CD	6/29/2023	2.900	245,000	243,268	-	-
Total General Fund			31,334,475	31,297,790	238,378	238,378
Cemetery Fund						
TexPool Operating	N/A	N/A	513,645	513,645	4,514	4,514
TexPool Endowment	N/A	N/A	21,988	21,988	193	193
Texas Class Endowment	N/A	N/A	327,105	327,105	3,117	3,117
Wells Fargo Bank NA	10/18/2022	1.900	-	-	383	383
Total Cemetery Endowment			862,738	862,738	8,207	8,207
Capital Recovery Fund						
TexPool	N/A	N/A	12,866,629	12,866,629	111,065	111,065
Texas Class	N/A	N/A	817,763	817,763	7,793	7,793
Cook Cnty IL Sch Dist 101	11/1/2022	3.000	-	-	2,550	2,550
Bedford Park II Tax Inc Rev	12/30/2022	3.900	-	-	9,750	9,750
Vance Govt Etc Rev	6/1/2023	0.800	185,479	182,125	740	740
Oklahoma Dev Fin Auth	6/1/2023	0.950	407,223	398,897	1,924	1,924
Gary IN Cmnty Sch	7/15/2023	4.000	197,759	180,875	-	-
Federal Home Loan Bank	9/27/2023	3.700	500,000	498,883	-	-
Total Capital Recovery Fund			14,974,853	14,945,171	133,822	133,822
Electric Fund						
TexPool - Revenue Bds Int Sink Fund	N/A	N/A	142,967	142,967	1,256	1,256
TexPool - Operating	N/A	N/A	3,652,343	3,652,343	32,095	32,095
TexPool - Capital Reserve	N/A	N/A	3,661,114	3,661,114	32,172	32,172
TexPool - Rate Reserve	N/A	N/A	695,104	695,104	6,108	6,108
Texas Class	N/A	N/A	2,451,817	2,451,817	23,366	23,366
Texas Range	N/A	N/A	3,589,909	3,589,909	32,450	32,450
Western Alliance	7/14/2023	0.250	248,000	248,000	-	-
CFG Community Bank	7/14/2023	0.300	248,000	248,000	-	-
Global Bank	9/20/2023	0.350	248,000	248,000	-	-
Pennsylvania Turnpike	12/1/2022	2.111	-	-	1,583	1,583
Carlstadt Borough GO	6/15/2023	1.000	253,185	246,588	1,250	1,250
Wells Fargo Nat Bk	1/17/2023	1.900	245,000	244,742	1,161	1,161
Greenstate CR Union	6/17/2024	0.450	245,000	230,542	275	275
Goldman Sachs	8/21/2023	0.250	244,471	238,493	153	153
Total Electric Fund			15,924,909	15,897,617	131,870	131,870
Water Fund						
TexPool - Operating	N/A	N/A	1,272,261	1,272,261	11,180	11,180
TexPool - W/WWTP Capital Reserve	N/A	N/A	8,807,094	8,807,094	77,393	77,393
Texas Class - Operating	N/A	N/A	2,845,301	2,845,301	27,116	27,116
Texas Class - W/WWTP Capital Reserve	N/A	N/A	1,092,773	1,092,773	10,414	10,414
Midland ISD - Ref	2/15/2023	0.320	149,171	149,388	-	-
Carpinteria CA Ref	8/1/2023	0.700	245,000	239,590	-	-

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
Total Water Fund			14,411,599	14,406,407	126,104	126,104
Wastewater Fund						
TexPool	N/A	N/A	2,526,900	2,526,900	22,205	22,205
Texas Class	N/A	N/A	2,287,389	2,287,389	21,799	21,799
Total Wastewater Fund			4,814,289	4,814,289	44,004	44,004
Other Funds						
Hotel/Motel	N/A	N/A	-	-	-	-
Park	N/A	N/A	2,959,087	2,959,087	26,003	26,003
Library	N/A	N/A	789,760	789,760	6,940	6,940
Economic Development	N/A	N/A	1,783,785	1,783,785	15,675	15,675
Capital Projects Construction	N/A	N/A	3,931,529	3,931,529	37,468	37,468
Debt Service	N/A	N/A	2,221,225	2,221,225	15,276	15,276
Gas	N/A	N/A	828,502	828,502	7,280	7,280
Garbage	N/A	N/A	712,678	712,678	6,263	6,263
American Resue Plan	N/A	N/A	-	-	-	-
Stormwater	N/A	N/A	4,585,296	4,585,296	43,698	43,698
Total Other Funds			17,811,862	17,811,862	158,604	158,604
Total All Funds			100,134,726	100,035,875	840,989	840,989