



HB 1378 Annual Debt Report

Fiscal year October 1, 2019 to September 30, 2020

This report meets the requirements for HB 1378 which requires governmental entities to report their debt obligations.

For additional information please contact:

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SUMMARY OF DEBT OBLIGATION

Total Obligations Secured by Ad Valorem Taxes

Total authorized debt obligations	Total principal of outstanding debt obligations	Combined principal and interest outstanding
\$80,245,000	\$71,045,000	\$90,899,206

Per Capita	\$4,442.01	\$3,933	\$5,032
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2020 Population	18,065
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Source: 2020 CAFR

	Amount Authorized	Amount Issued	Amount Unissued	Maturity Date	Principal Outstanding	Combined principal and interest outstanding	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Moody's Rating	Fitch Rating	Purpose of the debt
GENERAL OBLIGATION BONDS												
2014 GO Refunding Bonds	\$9,560,000	\$9,560,000	\$0	9/1/2031	\$8,080,000	\$9,467,862	\$10,196,686	\$10,196,686	\$0	Aa2	AA	Refunding portions of City's general obligation bonds for debt service savings
2016 GO Refunding Bonds	\$19,945,000	\$19,945,000	\$0	9/1/2033	\$15,285,000	\$19,233,125	\$21,288,703	\$21,288,703	\$0	Aa2	AA	Refunding portions of City's general obligation bonds and utility revenue bonds for debt service savings
2017 GO Refunding Bonds	\$26,185,000	\$26,185,000	\$0	3/1/2040	\$25,575,000	\$38,786,863	\$27,779,404	\$27,779,404	\$0	Aa2	AA	Refunding portions of City's utility revenue bonds for debt service savings
2019 GO Refunding Bonds	\$2,720,000	\$2,720,000	\$0	3/1/2027	\$2,175,000	\$2,329,406	\$2,720,000	\$2,720,000	\$0	Aa2	AA	Refunding portions of City's general obligation bonds for debt service savings
TAX NOTES												
2017 Tax Notes	\$21,835,000	\$21,835,000	\$0	3/1/2024	\$19,930,000	\$21,081,950	\$22,332,568	\$22,282,568	\$50,000	Aa2	AA	City Hall and Road Improvements
TOTAL GENERAL OBLIGATION BONDS & TAX NOTES	\$80,245,000	\$80,245,000	\$0		\$71,045,000	\$90,899,206	\$84,317,361	\$84,267,361	\$50,000			
UTILITY REVENUE BONDS												
TOTAL REVENUE BONDS	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0			
TOTAL DEBT SERVICE REQUIREMENTS	\$80,245,000	\$80,245,000	\$0		\$71,045,000	\$90,899,206	\$84,317,361	\$84,267,361	\$50,000			